

ASA (Bermuda) Limited - Declares Semi-Annual Dividend

NEW YORK—(BUSINESS WIRE) – May 12, 2005 – ASA (Bermuda) Limited (NYSE:ASA) today declared a semi-annual dividend of \$.20 per share on the Common Shares of the Company payable May 26, 2005 to shareholders of record on May 19, 2005.

**CONTACT: ASA (Bermuda) Limited
Robert J.A. Irwin, 716-883-2428**