

November 9, 2006

## **ASA (Bermuda) Limited Declares Dividend**

NEW YORK – (BUSINESS WIRE) – Nov. 9, 2006 – ASA (Bermuda) Limited (NYSE: ASA) today declared a dividend of \$.70 per share on the Common Shares of the Company payable December 1, 2006 to shareholders of record on November 24, 2006. It is anticipated that this dividend represents a distribution from current year net investment income and from net profits from sale of securities.

### **FORWARD-LOOKING STATEMENTS**

This press release contains “forward-looking statements” within the meaning of the Securities Act of 1933 and Securities Exchange Act of 1934. By their nature, all forward-looking statements involve risks and uncertainties and actual results could differ from those contemplated by the forward-looking statements.

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