

ASA (Bermuda) Limited Name Changed to ASA Limited

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ASA Limited

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FOR IMMEDIATE RELEASE

New York, New York, March 1, 2007 – ASA Limited (NYSE:ASA) announced that the change in the Company's name from ASA (Bermuda) Limited back to ASA Limited became effective today. The name change was approved by the Company's shareholders at the Annual General Meeting held on February 8, 2007. The Company's common shares continue to be traded on the New York Stock Exchange under the ticker symbol "ASA."