



A Precious Minerals Fund

November 9, 2009

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**FOR IMMEDIATE RELEASE**

**ASA LIMITED DECLARES DIVIDEND**

Buffalo, New York, November 9, 2009 – ASA Limited (NYSE:ASA), a closed-end fund specializing in gold and other precious mineral investments worldwide, today declared a dividend of \$1.30 per share on the common shares of the Company payable November 27, 2009 to shareholders of record on November 20, 2009.

Investors are encouraged to visit the Company's website at [www.asaltd.com](http://www.asaltd.com) for additional information, including historical and current stock and metals prices, news releases, financial statements, and tax information.