



Gold and Precious Metals Limited

**March 16, 2012**

**Contact: David J. Christensen  
President and Chief Executive Officer  
(800) 432-3378 or (650) 376-3135  
info@asaltd.com**

**For Immediate Release:**

**ASA Gold and Precious Metals Limited Declares Distribution**

San Mateo, CA, March 16, 2012 – ASA Gold and Precious Metals Limited (NYSE: ASA) declared a distribution of \$0.03 per share on the common shares of the Company on March 15, 2012. The distribution is payable May 31, 2012 to shareholders of record as of the close of business May 18, 2012. The Company has paid uninterrupted distributions since 1959.

Established in 1958, ASA Gold and Precious Metals Limited is a closed-end fund that invests in the securities of mining companies engaged in the exploration, mining or processing of gold, silver, platinum, diamonds or other precious minerals. The Company's wholly-owned investment adviser was established to manage precious metals investment portfolios for foundations, endowments and other institutional investors.

Investors are encouraged to visit the Company's website for additional information, including historical and current share prices and metals prices, news releases, financial statements, tax and supplemental information. The site may be found at [www.asaltd.com](http://www.asaltd.com) or you may contact ASA directly at (800) 432-3378.