

ASA Gold and Precious Metals Limited Announces Repurchase of Shares

San Mateo, CA, September 6th, 2011 –During the week ending September 2nd, 2011, [ASA Gold and Precious Metals Limited](#) (NYSE:ASA) has repurchased 100,000 of its own shares. Following the purchase, the Company has 19,340,000 shares outstanding.

The Company's Chief Executive Officer, [David Christensen](#), noted that "the repurchases reflect the Board's commitment to increase shareholder value."

Under the Company's share repurchase plan, the Company can purchase shares from time to time in open-market purchases and block transactions in accordance with the federal securities laws. Share repurchases are made at management's discretion and no assurance can be made that the Company will purchase additional shares.

About ASA Gold and Precious Metals Limited:

Established in 1958, ASA Gold and Precious Metals Limited is a closed-end fund (NYSE: ASA) that invests in the securities of mining companies engaged in the exploration, mining or processing of gold, silver, platinum, diamonds or other precious minerals. The Company's wholly-owned investment adviser designs and manages gold and precious metals investment portfolios for foundations, endowments and other institutional investors. ASA is one of the oldest gold and precious metals funds today. It is organized in Bermuda and headquartered in San Mateo, California.

For further information please visit www.asaltd.com or contact ASA directly at (800) 432-3378.

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