



Gold and Precious Metals Limited

March 14, 2013

**Contact: David J. Christensen
President and Chief Executive Officer
(800) 432-3378 or (650) 376-3135
info@asaltd.com**

For Immediate Release:

ASA Gold and Precious Metals Limited Announces Results of Vote at Annual General Meeting

San Mateo, CA, March 14, 2013 – ASA Gold and Precious Metals Limited (NYSE: ASA), reported that shareholders re-elected David Christensen, Phillip Goldstein, Michael Mead and Robert Pilkington as directors of the Company, and elected Gary Glynn as a new independent director at the annual general meeting of shareholders held today.

Shareholders also voted to ratify and approve the appointment of Tait, Weller & Baker LLP to serve as the Company's independent auditors for the fiscal year ending November 30, 2013, and to authorize the Company's Audit and Ethics Committee to set the independent auditors' remuneration.

Established in 1958, ASA Gold and Precious Metals Limited is a closed-end precious metals and mining fund (NYSE: ASA) registered with the United States Securities and Exchange Commission and domiciled in Bermuda. The Company is one of the oldest investment management firms focused solely on the precious metals and mining industry. Managed by an experienced investment team, ASA invests primarily in the securities of companies engaged in the exploration, mining or processing of gold, silver, platinum, diamonds or other precious minerals. Investment decisions are supported with thorough bottom-up analysis based on fundamental research, due diligence mine visits and hundreds of meetings with mining executives and specialists each year.

ASA Gold and Precious Metals Advisers LLC, a California-registered investment adviser and wholly owned subsidiary of the Company, was founded in 2010 for the purpose of managing metals and mining investment portfolios for foundations, endowments and other institutional investors.

Investors are encouraged to visit the Company's website for additional information, including historical and current share prices and metals prices, news releases, financial statements, tax and supplemental information. The site may be found at www.asaltd.com or you may contact ASA directly at (800) 432-3378.