

**ASA (Bermuda) Limited Announces Results of Voting at  
Annual General Meeting of Shareholders**

February 8, 2007  
Contact: Robert J.A. Irwin  
ASA (Bermuda) Limited  
(716) 883-2428

**FOR IMMEDIATE RELEASE**

New York, New York, February 8, 2007 – ASA (Bermuda) Limited (NYSE: ASA) announced that at today’s annual general meeting of shareholders, shareholders voted to elect all of the nominees for directors of the Company and to ratify the appointment of Ernst & Young LLP to serve as the Company’s independent auditors for the fiscal year ending November 30, 2007 and authorize the Company’s audit committee to set the independent auditor’s remuneration. Shareholders also voted to change the name of the Company back to ASA Limited and to amend the Amended and Restated Bye-Laws, as described in proposal 4 in the proxy statement distributed in connection with the meeting.