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ASA Limited
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FOR IMMEDIATE RELEASE

Buffalo, N.Y., September 10, 2007 – ASA Limited (NYSE:ASA) a closed-end investment company, today reported the release of the following information with respect to the Company's operations for the nine months ended August 31, 2007:

Net assets	\$675,749,909
Shares outstanding	9,600,000
Net asset value per share	\$70.39
Net investment income (1)	\$9,438,154
Net investment income per share (1)	\$.98

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(1) Excludes the following items –

	<u>Amount</u>	<u>Per Share</u>
Net realized gain from investments (including realized loss on investments from foreign currency transactions)	\$68,378,238	\$7.12
Net realized (loss) from other foreign currency transactions	(\$83,721)	(\$.01)
Net (decrease) in unrealized appreciation on investments	(\$111,386,601)	(\$11.60)

Robert J. A. Irwin
Chairman, President & Treasurer

