



November 9, 2010

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FOR IMMEDIATE RELEASE

ASA LIMITED DECLARES DIVIDEND

San Mateo, California, November 9, 2010 – ASA Limited (NYSE:ASA), a closed-end fund specializing in gold and other precious mineral investments worldwide, today declared a dividend of \$.32 per share on the common shares of the Company payable November 29, 2010 to shareholders of record on November 19, 2010.

Investors are encouraged to visit the Company's website at www.asaltd.com for additional information, including historical and current stock and metals prices, news releases, financial statements, and tax information.