



April 25, 2022

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For Immediate Release:

Merk Investments to host “Gold Miners: Twitter Spaces Discussion” featuring ASA Gold and Precious Metals Limited

Menlo Park, CA, April 25, 2022– Merk Investments LLC (“Merk”) will host a Twitter Spaces discussion on Tuesday, April 26, at 5:00pm ET covering

- Investing in Gold Miners
- Merk’s management of ASA Gold & Precious Metals (NYSE:ASA, “ASA” or the “Company”), a closed-end fund
- Merk’s Outlook on Gold

In addition to Chief Investment Officer Axel Merk, ASA’s Portfolio Manager Peter Maletis will join, as well as Jamie Holman, a geologist by training, who recently joined our portfolio management team after nine years working on an industry-leading mining fund.

Participants will be able to ask questions during the discussion.

To participate, click on @AxelMerk’s Twitter profile at 5pm ET on Tuesday, April 26, 2022.

Twitter Space Replay

A replay of the Twitter Spaces discussion will be posted on www.asaltd.com through at least the end of October 2022.

About ASA

ASA is a non-diversified, closed-end fund that seeks long-term capital appreciation primarily through investing in companies engaged in the exploration for, development of projects in, or mining of precious metals and minerals. On April 12, 2019, ASA shareholders voted to approve an investment advisory agreement between Merk and ASA.

It is a fundamental policy of ASA that at least 80% of its total assets must be (i) invested in common shares or securities convertible into common shares of companies engaged, directly or indirectly, in the exploration, mining or processing of gold, silver, platinum, diamonds or other precious minerals, (ii) held as bullion or other direct forms of gold, silver, platinum or other precious minerals, (iii) invested in instruments representing interests in gold, silver, platinum or other precious minerals such as certificates of deposit therefor, and/or (iv) invested in

securities of investment companies, including exchange traded funds, or other securities that seek to replicate the price movement of gold, silver or platinum bullion.

ASA employs bottom-up fundamental analysis and relies on detailed primary research including meetings with company executives, site visits to key operating assets, and proprietary financial analysis in making its investment decisions.

Investors are encouraged to visit the ASA's website www.asatld.com for additional information, including historical and current share prices, news releases, financial statements, tax and supplemental information.

ASA is a "passive foreign investment company" for United States federal income tax purposes. As a result, United States shareholders holding shares in taxable accounts are encouraged to consult their tax advisors regarding the tax consequences of their investment in the Company's common shares.

About Merk

Merk Investments LLC, an SEC registered investment adviser, provides investment advice on liquid global markets, including domestic and international equities, fixed income, commodities and currencies and their respective derivative markets. For more information on Merk, please visit www.merkinvestments.com.

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