



A Precious Minerals Fund

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**FOR IMMEDIATE RELEASE:**

**ASA Limited Announces Results of Vote at Annual General Meeting**

San Mateo, CA, March 11, 2011 – ASA Limited (NYSE:ASA), a closed-end fund specializing in gold and other precious mineral investments worldwide, reported that, at the March 10, 2011 Annual General Meeting of Shareholders, shareholders voted to re-elect David J. Christensen, Phillip Goldstein, Michael L. Mead, Andrew Pegge and Robert A. Pilkington as directors of the Company.

Shareholders also voted to ratify and approve the appointment of Ernst & Young LLP to serve as the Company's independent auditors for the fiscal year ending November 30, 2011 and authorize the Company's Audit and Ethics Committee to set the independent auditors remuneration. In addition, shareholders voted in favor of changing the name of the Company from ASA Limited to ASA Gold and Precious Metals Limited.

Investors are encouraged to visit ASA's website for additional information, including historical and current stock and metals prices, news releases, financial statements and supplemental information. The site may be found at [www.asaltd.com](http://www.asaltd.com) or you may contact ASA directly at (800) 432-3378.