



Gold and Precious Metals Limited

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For Immediate Release:

ASA Gold and Precious Metals Limited Announces Results of Vote at Annual General Meeting

San Mateo, CA, March 13, 2014 – ASA Gold and Precious Metals Limited (NYSE: ASA), reported that shareholders re-elected David Christensen, Gary Glynn and Robert Pilkington as directors of the Company, and elected Bruce Hansen and Mary Joan Hoene as new independent directors at the annual general meeting of shareholders held today. Mr. Glynn was subsequently elected by the Board of Directors as Chairman of the Board.

Shareholders also voted to ratify and approve the appointment of Tait, Weller & Baker LLP to serve as the Company's independent auditors for the fiscal year ending November 30, 2014, and to authorize the Company's Audit and Ethics Committee to set the independent auditors' remuneration.

As announced in the annual report released January 28, 2014, two of the Company's directors, Michael Mead and Phillip Goldstein, decided not to stand for re-election to the board. Mr. Mead joined the board in March 2010 and served as Chairman from January 2011 to March 2014. "We have been extremely fortunate to have the benefit of Mike's experience and professionalism in his role as Chairman of ASA. We'd like to thank him for his dedication to the Company and wish him all the best for the future," said Mr. Glynn.

Mr. Goldstein served on the board from January 2008 to March 2014. Mr. Glynn commented, "Phil has been a great resource for insights and advice for ASA. We thank him for his support and wish him well with his future endeavors."

Established in 1958, ASA Gold and Precious Metals Limited is a closed-end precious metals and mining fund (NYSE: ASA) registered with the United States Securities and Exchange Commission and domiciled in Bermuda. The Company is one of the oldest investment management firms focused solely on the precious metals and mining industry. Managed by an experienced investment team, ASA invests primarily in the securities of companies engaged in the exploration, mining or processing of gold, silver, platinum, diamonds or other precious minerals. Investment decisions are supported with thorough bottom-up analysis based on fundamental research, due diligence mine visits and hundreds of meetings with mining executives and specialists each year.

Investors are encouraged to visit the Company's website for additional information, including historical and current share prices and metals prices, news releases, financial statements, tax and supplemental information. The site may be found at www.asaltd.com or you may contact ASA directly at (800) 432-3378.